



RCH Correduría de Seguros SL

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Mijas Costa 14 February 2013

Dear Sir/Madam,

Please find below our anual letter regarding your tax obligations in Spain:

1. **RESIDENT IN SPAIN DURING 2012:** We are making appointments for Tuesday and Thursday mornings during May and June. **IF YOU RECEIVE ANY TYPE OF LETTER FROM THE TAX OFFICE (AGENCIA TRIBUTARIA) PLEASE COME INTO THE OFFICE, DON'T GO TO THE BANK WITH IT.** The paperwork required is the usual: residencia certificates, *informacion fiscal* 2012 from banks, IBI rates receipt 2012 of properties owned or rental contract, *certificado retenciones* 2012 if have been working or getting unemployment benefit, proof of pension and annuities gross from january to december 2012, gross interest 2012 from banks outside Spain, proof of any other income during 2012 like the sale of a property, etc. (please query documents we would need), last year's taxes, pension or saving's plans details
2. **NON-RESIDENT AND OWNER OF A NOT RENTED OUT PROPERTY IN SPAIN IN 2012:** this must be presented between 01/01/2013 and 31/12/2013. We need the IBI rates receipt from the townhall for 2012.
3. **NON-RESIDENT AND OWNERS OF PROPERTIES RENTED OUT TO THIRD PARTIES (SHORT AND LONG TERM RENTALS) DURING 2013:** We would need to present quarterly taxes declaring the income received and a yearly tax for the days the property hasn't been rented out. The first tax form has to be presented in April 2013, and we would declare JANUARY/FEBRUARY/MARCH 2013.

NEW TAX DECLARATION FOR RESIDENTS IN SPAIN REGARDING ACCOUNTS AND PROPERTIES OUTSIDE SPAIN

Residents in Spain now have the obligation to declare if they own, are authorized on or have any economic rights over any of the following assets outside Spain: bank deposits and accounts, stocks, shares, securities, trusts, life annuities, life and disability insurances, properties, temporary or lifetime income due deposits or saving plans or similar. This declaration has to be done before the end of April 2013 and would be for any assets owned during 2012 which went over 50.000 €. They have divided the form in three blocks, the obligation would be if the block is 50.000 € or more (without dividing between owners or authorized). Blocks are: Bank accounts or deposits / Properties / All the rest. Once we have presented a declaration we would only have to do so again if any of the assets declared change or to include new assets. For future years the time limit would be the 31st of March of each year to declare the previous year. Fines for not presenting or missing out assets are minimum 10.000 €.

Kind regards,

Nel and staff

C.I.F. B- 29409067

DECLARATION OF ASSETS LOCATED ABROAD

For every asset we need:

BENEFICIARY/POLICYHOLDER/ACCOUNT HOLDER/OWNER OR AUTHORIZED: NAME, SURNAME, ADDRESS, NIE.

TYPE OF ASSET

PERCENTAGE OWNED OR AUTHORIZED

NAME, FISCAL NUMBER AND ADDRESS OF BANK/FINANCIAL ENTITY/INSURANCE COMPANY/ETC

IBAN CODE/BIC CODE/ISIN CODE/ETC

IF MORE THAN ONE BENEFICIARY/POLICYHOLDER/ACCOUNT HOLDER/OWNER OR AUTHORIZED: LIST ALL OF THEM WITH PERCENTAGES (NAME, SURNAME, TAX NUMBER)

VALUE OF THE ASSET ON THE 31/12/2012 AND AVERAGE BALANCE OF THE ASSET FOR OCTOBER/NOVEMBER/DECEMBER 2012

DATE THE ASSET WAS PURCHASED/OPENED/SOLD/CANCELLED/MODIFIED/THIRD PARTIES WERE GIVEN OR DENIED ACCESS

SURRENDER VALUE OF LIFE INSURANCE ON THE 31/12/2012

BLOCK ONE: BANK ACCOUNTS AND DEPOSITS (BALANCE ON THE 31/12/2012)

BLOCK TWO: STOCKS, SHARES, SECURITIES, TRUSTS, LIFE ANNUITIES, LIFE AND DISABILITY INSURANCES, TEMPORARY OR LIFETIME INCOME DUE TO DEPOSITS OR SAVING PLANS OR SIMILAR (BALANCE OR RESCUE VALUE ON THE 31/12/2012)

BLOCK THREE: PROPERTIES (PURCHASE VALUE ON DEEDS)

IF ONE OF THE BLOCKS IS 50.000 EUROS OR MORE IN TOTAL YOU ARE OBLIGATED TO PRESENT THE TAX DECLARATION.